BCOM 1004/BBA 1004

U.G. DEGREE EXAMINATION, JUNE 2015.

First Year — Non-Semester
Commerce/Business Administration

BUSINESS LAW

Time: Three hours

Maximum: 100 marks

PART A — $(5 \times 8 = 40 \text{ marks})$

Answer any FIVE out of Eight questions.

- 1. Define mercantile law and discuss the sources of mercantile law.
- 2. Distinguish between Undue influence and Coercion.
- 3. What are the differences between the Contract of Indemnity and Contract of Guarantee?
- 4. Describe the various circumstances by which an agency can be terminated.
- 5. What are the rights of unpaid seller against the goods under "The sales of Goods Act 1930"?
- 6. Write short notes on the following
- (a) Incorporation
- (b) Registration.

- 7. Distinguish between the Articles of association and Memorandum of association.
- 8. Write short notes on the following:
- (a) Cash Dividends
- (b) Interim Dividends.

PART B — $(4 \times 15 = 60 \text{ marks})$

Answer any FOUR out of Six questions

- Discuss the various modes of discharge of contract.
 Distinguish between bailment and pledge.
- 11. How is agency created? Explain.
- 11. IIOM is againg crosses.
- 12. Explain the rights and duties of seller.
- 13. Describe the formation of a company.
- 14. Discuss the civil liability misstatement and its consequences.